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## NRO achieves unprecedented 15th clean financial audit

CHANTILLY, Va. – For the 15th consecutive year, the National Reconnaissance Office (NRO) achieved an unmodified opinion (clean audit) for fiscal year 2023 from independent auditors on its annual financial statements.

"NRO's 15<sup>th</sup> consecutive clean audit is an unprecedented milestone for the NRO and the intelligence community," said Dr. Chris Scolese, director of the NRO. "As we work to build a more proliferated, resilient, and capable ISR constellation to keep our nation ahead in a competitive space domain, this accomplishment reflects our commitment to the American people to deliver on our mission to make our nation stronger and safer, while being responsible stewards of taxpayer dollars."

An unmodified or clean audit means that the financial statements present fairly the financial position and the results of the organization's operations in accordance with U.S. generally accepted accounting principles.

The effective management of NRO resources is an important indicator of the strong financial health of the organization. It also provides assurance to partners, stakeholders, and overseers that NRO will reliably and consistently deliver on its mission.

"Sustaining a clean audit opinion requires an enterprise-wide approach," said Chief Financial Officer and Director of the NRO's Business and Plans Operations Directorate Heidi Smith. "NRO's 15<sup>th</sup> consecutive clean audit demonstrates our organization's commitment to sustained financial management excellence and efficient business operations that deliver critical ISR capabilities to keep America and our allies safe."

The NRO Office of the Inspector General contracted with the independent public accounting firm Kearney & Company to conduct the annual audit of financial statements. Kearney evaluated the reliability of financial data supporting financial statements, the accuracy of the statements, and the accuracy of footnote disclosures in accordance with accounting principles generally accepted in the U.S., as well as guidance issued by the Federal Accounting Standards Advisory Board and the Office of Management and Budget.

The NRO develops, acquires, launches, and operates the world's best intelligence, surveillance, and reconnaissance satellites to secure and expand America's advantage in space. We are building a diversified and resilient architecture of spacecraft and ground systems designed to meet the challenges of a changing space environment by accelerating innovation and leveraging strategic partnerships, backed by a diverse and highly skilled workforce. At NRO, we see it, hear it, and sense it so our nation's warfighters and policymakers have decision advantage amid increasing global competition.

Learn more at NRO.gov.