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The NRO Receives Clean Financial Audit for Eighth Consecutive Year

For the eighth year in a row, the National Reconnaissance Office (NRO) achieved a clean independent audit of its annual financial statements—a unique achievement within the U.S. Intelligence Community.

"This is a terrific accomplishment; it was a real team effort and the fact that it is now our eighth clean audit in a row is something we're all very proud of," Director of the NRO Betty Sapp said. She added, "The audit serves as an important, independent verification that the NRO has the financial and management controls necessary to assure all who oversee us, and the American taxpayer, that we're doing the right thing with the resources entrusted to us."

The report was completed by independent auditors from Kearney & Company. Kearney evaluated the reliability of financial data supporting financial statements, the accuracy of the statements, and the accuracy of footnote disclosures in accordance with guidance issued by the Federal Accounting Standards Advisory Board, the Office of Management and Budget, and other authoritative guidance.

A "clean" or unmodified audit opinion means that the financial statements present fairly the financial position and the results of the organization's operations in accordance with U.S. generally-accepted accounting principles. The report noted continued enhancements to the NRO's management control structures. NRO managers can confidently use this information in day-to-day decisions knowing it is accurate and reliable.

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The NRO is a joint Department of Defense–Intelligence Community organization responsible for developing, launching, and operating America's intelligence satellites to meet the national security needs of our nation.