

**FOR IMMEDIATE RELEASE**  
**Contact: (703) 808-1198**

**Release 11-11**  
**December 13, 2011**

**NRO Achieves Third Consecutive “Clean” Audit on Its Annual Financial Statements**

For a third consecutive year, the National Reconnaissance Office (NRO) received an unqualified audit opinion on its Annual Financial Statements, a unique accomplishment within the Intelligence Community.

DNRO Bruce Carlson remarked, “The entire organization contributed to this achievement and we will continue to maintain our focus on financial and management controls while working toward continuous process improvement for mission success.”

An unqualified opinion means that the financial statements present fairly the financial position and the results of the organization’s operations in accordance with U.S. generally accepted accounting principles. NRO managers can confidently use this information in day-to-day decisions knowing it is accurate and reliable.

In accordance with Generally Accepted Auditing Standards as required by the Chief Financial Officer Act of 1990, the NRO Office of the Inspector General contracts an independent public accounting firm, Price Waterhouse Coopers (PWC), to conduct an annual audit of financial statements. PWC evaluated the reliability of financial data supporting financial statements, the accuracy of the statements, and the accuracy of footnote disclosures in accordance with guidance issued by the Federal Accounting Standards Advisory Board, the Office of Management and Budget, and other authoritative guidance.

The NRO is a joint Department of Defense-Intelligence Community organization responsible for developing, launching, and operating America’s signals, imagery, and communications satellites to meet the needs of our nation.

